

→ US power market forecast service



200GW+

of energy infrastructure projects supported through financing—resulting in **\$200B+** in capital raised

180GW

of power generation assets (plus a significant portion of U.S. energy storage capacity) assessed on behalf of investors (including “red flag”)

500+

transaction support engagements in 2021 and 2022, including analyzing assets in every North American market

Accurately forecast energy prices using trusted data and insights.

Quarterly wholesale power market curves subscription modeling for all liquid markets in the U.S.

Models and projections are backed by ICF’s 200+ energy experts—using our deep understanding of each market. Built to project long-term wholesale electricity market revenues, each market assessment is heavily vetted and reflects the latest market developments. Our in-depth modeling considers market segments such as fuels, national and state regulations, transmission, technology, and other factors.

Deliverables include:

- Energy, capacity, ancillary services, and REC forecasts
- Fundamental assumptions for supply, demand, long-term market entry/exit
- Market review slides and summary memo

Transparency in assumptions and modeling approach

Our detailed approach to assessing markets in advance of performing detailed asset and project-level diligence allows you to confidently:

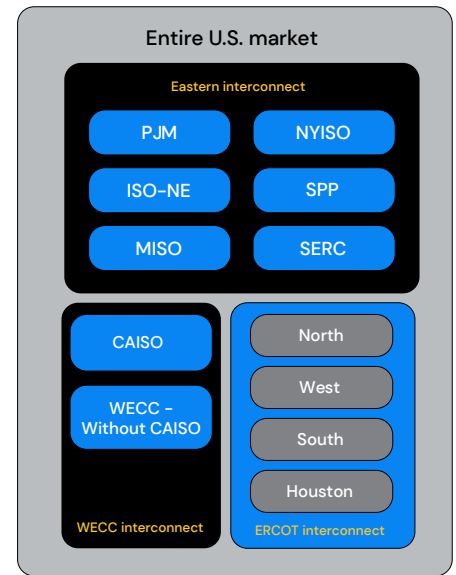
- Systematically assess the broader market landscape and understand cross-regional market dynamics
- Make preliminary go/no-go decisions on investment and development opportunities
- Place compelling first-round bids
- Maintain consistency from early to advanced diligence stages in terms of underlying assumptions and models utilized
- Settle upon deal terms that make sense to the primary diligence leads, investment committees, and third-party bank lenders

Through our industry leading expertise, we **deliver actionable analysis and guidance to allow you to make investment and greenfield development decisions with confidence.** We can also seamlessly provide incremental bespoke consulting work during the advanced diligence and financing stages.

Depending on client needs, ICF offers wholesale prices for:

- Standalone ISO/RTO (blue boxes)
- Regional interconnect bundles
- The entire U.S. market

This includes two “major” annual updates (Q1 and Q3) and two “light” annual updates (Q2 and Q4).



Product coverage snapshot

Long term market price forecast and assumptions

20-year monthly/annual average price curves including energy, capacity, and REC for select markets

Gen-weighted prices and annual proforma assumptions

Solar/Wind gen-weighted energy price curves including energy capacity, and ELCC.

Hourly price forecast

Hourly prices provided for run years and interpolated for monthly and annual. (Sub-hourly and ancillaries available separately.)

Market memo and slides

Discussion of key assumptions and projections. Market fundamentals for each region and notable changes since last release.

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